



American College of Bankruptcy

WASHINGTON, D.C.
MARCH 13, 2015

***Whereas**, in the mid 1970's, Ken Klee and Rich Levin helped Congress enact a Bankruptcy Code that has served us well for the past 35 years. They helped give us a law dedicated to preserving going concern value where possible, and to paying creditors more than they would get in a chaotic rush to judgment. The central principles of this law permit many kinds of debtors to propose and confirm a plan of reorganization that is fair, better than the alternatives and able to be performed.*

***Whereas**, now almost 40 years later, Ken and Rich are again both participating with groups studying how Congress can improve the existing bankruptcy law.*

***Whereas**, in the intervening years, they have consistently served the public interest and the bankruptcy community, including through the following examples.*

- *They have each dedicated themselves to the improvement of the bankruptcy laws and bankruptcy system, frequently focusing on areas having little to do with their own practices.*
- *Both have been prolific lecturers, panelists, and authors. Rich has received the Bankruptcy Judges Excellence in Education Award, and Ken has spoken on panels at an average of one per month for 35 years!*
- *Both have remained active in a variety of legislative and judicial efforts to improve bankruptcy jurisprudence.*
- *They have both held leadership positions in numerous organizations dedicated to the advancement of bankruptcy law, including the American College of Bankruptcy and the National Bankruptcy Conference. Rich currently serves as the Chairman of the National Bankruptcy Conference and Ken is head of the Conference's Committee to study the future of the bankruptcy law.*

***Whereas**, Ken and Rich have both been actively involved in numerous international bankruptcy initiatives.*

***Whereas**, both have taken a particular interest in restructuring government debt, which has developed as a major challenge for democratic countries.*

***Whereas**, both have worked diligently to advance protections for consumers.*

***Whereas**, Ken and Rich have written, taught and advocated about how the Bankruptcy Code could better enable domestic and international corporations, governments, and individuals to overcome financial difficulty, thus providing public service across a broad range of society.*

***Therefore**, be it resolved unanimously by the Board of Directors of the American College of Bankruptcy, that Kenneth N. Klee and Richard B. Levin be, and hereby are, awarded the Distinguished Service Award of the American College of Bankruptcy.*

Done at Washington, DC, this thirteenth day of March, 2015